

Customized Senior Services  
to Maintain Lifestyle  
& Financial  
Independence

Marcia L.  
Campbell, CPA  
A PROFESSIONAL CORPORATION

Specializing in Elder Care,  
Trusts & Estates,  
Taxes & Small  
Business

Certified Senior Advisor (CSA)<sup>®</sup> ♦ Elder Care Professional ♦ Accredited Estate Planner (AEP)

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## DECEMBER ISSUE

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## 14 Reasons Why Retirement Jobs Are the Best!

## Online Banking for Seniors

The trends all point toward working well after the traditional retirement age of 65—reversing earlier tendencies toward quitting work by age 62 or before. In fact, an AARP study reported that almost half of their respondents planned to have retirement jobs and be a working senior into their 70's or beyond. Here are 14 varied and wonderful reasons to have a retirement job:

- 1) You Will Likely Live a VERY Long Time:** Retiring at 65 means that you could be out of work and living off your savings for 20 years or more.
- 2) Working After Retirement Can Provide More Retirement Savings or Income:** Studies show that less than 50 percent of retirement-age-households actually have adequate savings to maintain their quality of life in retirement.
- 3) Working Seniors Can Retain Existing Savings and Allow Them to Accumulate Interest:** You can retain your existing savings—enabling those assets to continue earning interest—while living off income from your retirement job.
- 4) A Retirement Job Can Improve Your Monthly Social Security Payment:** Working past the traditional retirement age could have a significant impact on your Social Security benefit payments.
- 5) Retirement Jobs Can Improve Your Medical Benefits:** If you retired before the age of 65, you are

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Online banking can be a senior citizen's best friend. If you are a senior and you haven't tried this feature, now might be the perfect time to join the many people already enjoying the benefits of banking online. Once you try it yourself, you'll wonder how you ever lived without it.

Most banks offer online banking to customers free of charge, which makes it even more appealing. If you've already got a computer or mobile device and an internet connection, this is an excellent financial tool. Online banking has truly become a boon for those with disabilities that make a physical trip to the bank a significant inconvenience.

### Advantages of online banking for seniors

**Convenience and Fewer Limitations.** With online banking, most of your financial life is in one neat "virtual" place. Access all of your checking and savings accounts 24/7 from the comfort of your home. This is especially helpful if you can't drive, don't have a car or have a disability.

**Pay Bills on Your Schedule:** Pay your bills day or night with just a few clicks of a mouse with automatic bill payment. You can even review your account statements, see which checks have cleared and always

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## 14 Reasons Why Retirement Jobs Are the Best!...Continued From Pg 1

not yet eligible for Medicare and private insurance can be prohibitively expensive for seniors.

**6) Working in Retirement Might Be Less Stressful than a Life of Leisure:** If you have invested a lot into your career and identify strongly with your work, you may be at risk for depression after retirement.

**7) A Retirement Job Can Help the U.S. Economy:** If baby boomers retire at or before the age of 65, the United States may experience huge labor shortages.

**8) Chronological Age is Not Your "Real" Age:** If your health is good at "retirement age" you might consider not retiring.

**9) There is Other Work You Might Like:** Think about jobs that involve something related to your real passions in life.

**10) Retirement Jobs Keep You Social:** Having a place to go and people to see everyday is very important to the happiness of many people.

**11) Working After Retirement Keeps You Mentally Alert:** Use it or lose it is what they say about your mental capacity as you age. Crossword Puzzles or a good book may provide the stimulus you need to stay mentally fit, but working is also an excellent way to stay engaged. Almost all work requires you to think and problem solve.

**12) Do You Really Have Something Better to Do:** Boredom is a common complaint among retirees. Boredom can also lead to depression and mental and physical decay. Before retiring completely, be sure you have an idea of what you would like to be doing and a plan for how you are going to do it.

**13) Retirement Jobs Give You a Sense of Purpose:** Retirement can force you to evaluate the very fundamental question of the purpose of life. When faced with the prospect of wide open days with nowhere to go, retirees must confront what to do and why.

**14) Retirement Jobs Can Save You From Insufficient Retirement Planning:** Most households simply have not planned sufficiently for retirement. Are you sure that you have planned adequately for inflation, rising medical costs, long term care, and how long you are actually going to live? These variables can have profound impact on how long your money will last in retirement.

Source: newretirement.com

Please contact our office for more information. †

## What Our Clients Say About Us

**"Marcia and her whole staff are very pleasant and helpful."**

**-BW**

### Online Banking for Seniors...Continued From Pg 1

remain apprised of account balances, anytime you like. No more wondering what your account balance is on any given day or worrying if you have enough money in your account to pay a bill.

**Transfers Are Easy.** With a click of your mouse, transferring money between accounts is a breeze. You may also be able to transfer money to an external account, such as a money market mutual fund.

**Reduce Clutter and Confusion.** Transitioning to online banking can help keep you more organized and less confused by the continual parade of bills into your home. You can sign up for e-bills with certain companies, which means less clutter and fewer stacks of paperwork. A side benefit for seniors suffering from arthritis is the relief from not having to write out a stack of physical checks. Imagine feeling good after paying your bills!

**It's Safer.** Some seniors, especially women, may feel vulnerable going to an ATM in the evening to complete bank transactions such as balance transfers. Banking online can solve this issue too.

**Bank on Vacation.** If you have a laptop or Smartphone, you can bank from the beach or cruise ship. In fact, you can schedule bills to be paid before you leave for your trip. Then you can enjoy your vacation knowing that your bills will get paid on time.

Getting started is easy. Just go to the online banking section of your bank's website. If it offers an online demo, give it a try. This will explain the pertinent information and details you need to know about the service.

Source: bankadviser.com/dedhamsavings

Please contact our office for more information. †



You can e-mail us at

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