

Customized Senior Services
to Maintain Lifestyle
& Financial
Independence

**Marcia L.
Campbell, CPA**
A PROFESSIONAL CORPORATION

Specializing in Elder Care,
Trusts & Estates,
Taxes & Small
Business

Certified Senior Advisor (CSA)® ♦ Elder Care Professional ♦ Accredited Estate Planner (AEP)

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The Benefits of a Tax Extension

Every year, millions of people request tax extensions from the IRS. Some of them apply for an extension even though they don't actually need one. Although it's always recommended that you file your taxes on time, listed below are several benefits of getting a tax extension.

1. It gives you more time to get organized. Despite the fact that most people are aware of the filing deadline, many taxpayers simply wait until the last minute to gather and organize the appropriate documents/information. Rather than rushing to file your return, a tax extension can give you six additional months to prepare your taxes, which should be more than enough time to get everything together.

2. There are no eligibility requirements. The IRS does not ask taxpayers why they are requesting tax extensions – they will grant you six months automatically. If you just need more time to file, no matter your reason, a tax extension is the best way to get it.

3. A tax extension can help you avoid late penalties. Remember this: an extension only gives you more time to file, not more time to pay. If you owe taxes, you must still send payment to the IRS by the due date for the 1040 tax return, which is April 17th for this year. Keep this in mind when you are filing for a tax extension using IRS Tax Form 4868 (Application for Automatic Extension of Time to File U.S. Individual Income Tax Return), because you must report any balance due in Part II of that form.

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Top 10 Scams Targeting Seniors

Financial scams targeting seniors have become so prevalent that they're now considered "the crime of the 21st century." Why? Because seniors are thought to have a significant amount of money sitting in their accounts.

1. Medicare/health insurance scams: In these types of scams, perpetrators may pose as a Medicare representative to get older people to give them their personal information, or they will provide bogus services for elderly people at makeshift mobile clinics, then use the personal information they provide to bill Medicare and pocket the money.

2. Counterfeit prescription drugs: Most commonly, counterfeit drug scams operate on the Internet, where seniors increasingly go to find better prices on specialized medications. The danger is that besides paying money for something that will not help a person's medical condition, victims may purchase unsafe substances that can inflict even more harm. This scam can be as hard on the body as it is on the wallet.

3. Funeral & cemetery scams: Scammers read obituaries and call or attend the funeral service of a complete stranger to take advantage of the grieving widow or widower. Claiming the deceased had an outstanding debt with them, scammers will try to extort money from relatives to settle the fake debts. Another tactic of disreputable funeral homes is to capitalize on family members' unfamiliarity with the considerable cost of funeral services to add unnecessary charges to the bill.

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The Benefits of a Tax Extension...*Continued From Pg 1*

Your payment should be submitted with your 4868 Form and you will owe interest on any amount that was not paid by the due date.

4. Avoid the chaos of tax season. As you probably know from past experience, tax season can be hectic for everybody. With a tax extension, you can let the April due date come and go without worry. Additionally, it is often much easier to make an appointment with your tax professional after the height of the tax season is over.

Contact our office if we can assist you with any of your filings.

Source: taxfoundation.org

4 Ways Music Benefits Seniors

Did you know music offers incredible benefits to seniors? Yes, music can be used to improve health, enhance moods, and even improve memory.

Psychological Benefits of Music: Seniors who listen to music have a happier outlook on life and are shown to have better social interaction.

Health Benefits of Music: Studies show that music promotes positive overall health. Those that listen to music often have better nights of sleep, diminished pain and improved recovery time.

Memory Benefits: Studies have shown when a person listens to music that corresponds with an important time, place, event or emotion for the listener, the brain's memory maker, also known as the medial prefrontal cortex, becomes stimulated.

Stress Reduction: Music can also help settle down seniors when they become stressed and agitated. It has shown to increase relaxation and self-esteem, while reducing tension and anxiety.

Source: www.enlivant.com

"Sometimes music is the only medicine the heart and soul need" - Anonymous



You can e-mail us at

Toni@MCampbellCPA.com to receive your newsletter by e-mail!

Please contact our office for more information.†

What Our Clients Say About Us

"I have found Marcia to be kind & considerate. I think of her as a friend" - PG

Top 10 Scams Targeting Seniors...*Continued From Pg 1*

4. Fraudulent anti-aging products: Many older Americans seek out new treatments and medications to maintain a youthful appearance, putting them at risk of scammers.

5. Telemarketing/phone scams: Perhaps the most common scheme is when scammers use fake telemarketing calls to prey on older people, who as a group make twice as many purchases over the phone than the national average.

6. Internet fraud: Pop-up browser windows simulating virus-scanning software will fool victims into either downloading a fake anti-virus program (at a substantial cost) or an actual virus that will open up whatever information is on the user's computer to scammers.

7. Investment schemes: From pyramid schemes to fables of a Nigerian prince looking for a partner to claim inheritance money to complex financial products, investment schemes have long been a successful way to take advantage of older people.

8. Homeowner scams: Fraudsters sending personalized letters to different properties apparently on behalf of the County Assessor's Office would identify the property's assessed value. Then they would offer to help the homeowner, for a fee of course, to arrange for a reassessment of the property's value and, therefore, the tax burden associated with it.

9. Sweepstakes & lottery scams: Here, scammers inform their mark that they have won a lottery or sweepstakes of some kind and need to make some sort of payment to unlock the supposed prize.

10. The grandparent scam: Scammers will call and say something along the lines of: "Hi Grandma, do you know who this is?" When the unsuspecting grandparent guesses the name of the grandchild the scammer most sounds like, the scammer has established a fake identity without having done a lick of background research.

Source: www.ncoa.org

Please contact our office for more information.†