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Six Healthy Things You Can Do to Take the Edge Off Social Distancing

Am I Entitled to a Trust Accounting?

Social distancing is, for now, the best tool we as a civilization have to prevent the spread of coronavirus. For most of us, “social distancing” means being largely stuck in the house or apartment. Even those who can work from home will inevitably have more time on their hands. Remember that time is, as Ben Franklin so aptly put it, “the stuff of life,” and we can use it wisely or otherwise. Here are a few healthy ideas for social distancing that are a productive use of your days and evenings.

1.) Create a new routine

Creating a positive routine is healthy for both adults and children. You may be getting up a bit later, but you should still set a time to be moving and functional. Make a list of what you’re going to do today. If you have no pressing deadlines, think about the little things you’ve been putting off for a pandemic. That could be going through your closet, getting a head start on your taxes, clearing your phone, or catching up with an old friend. We adults are almost always behind. Catch up, then check things off as you accomplish them.

2.) Give them a (video) call

Social distancing runs contrary to the deep human desire to be among others of our species. Fortunately, this pandemic came after the dial-up Internet era. If you have an Apple device, FaceTime a friend or loved one. Or you can try Skype or Zoom for video calling. Make a point of staying in touch and seeing how those you care about are doing.

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As a beneficiary, you may have many questions regarding your status and responsibilities. One question that Marcia Campbell, CPA is asked frequently is if beneficiaries are entitled to a trust accounting. We share the answer in this article:

Some Beneficiaries Have a Right to a Trust Accounting

Although some beneficiaries are entitled to trust accounting as a right, others must receive a trust accounting at the discretion of a court.

According to Elder Law Answers, a Trustee has a duty to keep all beneficiaries informed regardless of whether the beneficiaries are entitled or the trustee is informed.

Any beneficiary can request information from the trust such as copies of bank and financial account statements, real estate sales agreements, escrow closing statements, copies of the trust documents and amendments, and any other documentation that would inform a beneficiary about the trust administration.

Continued on next page

**Happy
Halloween
October 31, 2020**



Six Healthy Things You Can Do To Take the Edge Off Social Distancing.....Continued From Pg. 1

3.) Let the music play

Whether through headphones or an Alexa cylinder, music has psychological benefits and can be enjoyed while focusing on a productive task. Welcome those benefits.

4.) If you have a garden, prep it

For those with yards, it’s a great time to wield the shears. Deciduous trees and vines have yet to leaf out here, making it the perfect time to prune or tame vines that seem to think they’re Everglades anacondas. If you cultivate annual vegetables or flowers in raised beds or otherwise, turn the soil and fortify with compost, which will then have weeks to settle in prior to planting.

5.) Get Outside

Coronavirus may be able to upend routines, but it can’t stop us from enjoying the sunshine. This is a beautiful time of year, and we’re fortunate to live in one of the sunniest places in the country. Get outside and enjoy it. The sun’s rays not only coax your skin to produce vitamin D – which, among other benefits, helps the lungs ward off infection, no triviality in these times. Also, the sunlight against our eyeballs is good for our moods (artificial multispectral light is a proven treatment for seasonal affective disorder). Perhaps as importantly, getting outside puts things in perspective. The sky is still blue; mountains still poke above the foothills. That’s all psychologically cleansing – and in the process, you can get some exercise.

6.) Exercise! It’s medicine

Whether it be a brutal strength routine or a walk around the park, exercise reduces the risk of heart disease, diabetes, injury, depression, and much more. If you have a home gym, a Peloton, or other cardio equipment, put them to good use. If you don’t, get out and walk or run. YouTube has an abundance of age-specific exercise ideas (for social distancing) out there for those who aren’t quite sure where to start. This applies to kids as well. If they play on a team that’s not playing at the moment, have them set a goal of being the fittest member of that team when they return.

Source: www.uchealth.org

Please contact our office for more information.†

Am I Entitled to a Trust Accounting?Continued From Pg.1

The Remainder Beneficiaries Can Get a Trust Accounting

Under Probate Code section 16062, a Trustee must account to anyone who is a current income or principal beneficiary. Some individuals are not current income or principal beneficiaries, but are instead considered remainder beneficiaries. Remainder beneficiaries are beneficiaries of a trust with benefits that will come to fruition at a later date.

Although remainder beneficiaries are not entitled to current distribution, they are still entitled to information regarding the trust. Any interests that they may have in the trust will not come into play until a later date when the death of the trustor occurs.

As you can see, remainder beneficiaries are not entitled to a trust accounting as a matter of right, but based on other circumstances that may occur. One circumstance that would give them the right to a trust accounting is if they are specifically written in the documentation. Otherwise, only the probate court has the discretion to order a Trustee to account for the remainder beneficiaries.

Source: www.mcampbellcpa.com

Please contact our office for more information.†

What Our Clients Say About Us

“The team at Marcia L. Campbell, CPA was responsive to our needs and questions. They were attentive to details, clear on instructions, and always willing to help with our financial concerns.

Thank you!”

–KO

“There is a powerful driving force inside every human being that, once unleashed, can make any vision, dream, or desire a reality.”
~Anthony Robbins



You can e-mail us at Jessica@MCampbellCPA.com to receive your newsletter