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How to Get a Financial Power of Attorney for a Parent - Part 1

Thanksgiving History Facts and Trivia

It is never easy to relinquish autonomy. However, as we age, this is inevitable. While your parent may resist the notion of a power of attorney (POA) for their finances, this is often essential to their wellbeing, and it can even help them maintain independence. If you are wondering how to get a power of attorney for a parent, here is where to start:

Determine if They Are Fit to Choose

You can only get a power of attorney for finances for someone with the capacity to willingly and knowingly grant it.

Your parent must be able to make decisions for themselves, understand the document, and communicate what they want. Some conditions that leave someone incapable of granting a POA include:

- o Unconsciousness
- o Dementia
- o Alzheimer's disease

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Thanksgiving may be America's most beloved national holiday, but its history is all over the place. Even the details of the famous feast between the Plymouth Colony settlers and the Wampanoag Native Americans in November of 1621 are sketchy. We've pulled together some little-known trivia so you have something to talk about (other than politics) around the Thanksgiving dinner table this November.

When did America first call for a national Thanksgiving?

America first called for a national day of thanksgiving to celebrate victory over the British in the Battle of Saratoga. In 1789, George Washington again called for national day of thanks on the last Thursday of November to commemorate the end of the Revolutionary War and the ratification of the Constitution. And during the Civil War, both the Confederacy and the Union issued Thanksgiving Day proclamations following major victories.

What does the poem, 'Mary had a little lamb,' have to do with Thanksgiving?

The first official proclamation of a national Thanksgiving holiday wasn't until 1863 when President Abraham Lincoln called for an annual Thanksgiving celebration on the final Thursday in November. The proclamation was the result of years of impassioned lobbying by "Mary Had a Little Lamb" author and abolitionist Sarah

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What Our Clients Say About Us

“Entire encounter is pleasant and professional. We always appreciate Marcia's help.”

—PG

How to get Financial Power of Attorney for a Parent - Part 1
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o An intellectual disability

If your parent cannot grant a POA, you have to pursue a legal conservatorship, which is significantly more time-consuming and costly.

Talk to Them

Figuring out how to get a financial power of attorney for a parent requires candidly talking to them. Only they can make this decision. Below are several topics to discuss to make the best decision for your parent.

What a Financial POA Does and Why Your Parent Needs One

Understanding how to get a financial power of attorney for a parent requires understanding what it is and why they need one.

A financial POA enables an agent to manage your parent’s finances and transact personal business on their behalf. Your parent can give them as much or as little power as they wish. To determine the scope of their authority, discuss current and projected needs by asking:

- What financial decisions do they want their POA to make on their behalf?
- How do they want their POA to maintain their property?
- How do they want their POA to manage their investment accounts?
- How do they want their POA to pay bills and emergency expenses?

Asking these questions and more ensures their power of attorney for finances will adhere to their best interests and make decisions with confidence.

Source: www.mccampbellcpa.com

Please contact our office for more information.†

Thanksgiving History Facts and Trivia
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Josepha Hale.

How long has pumpkin pie been a traditional part of Thanksgiving?

Pumpkin pie was a staple on New England Thanksgiving tables as far back as the turn of the 18th century. Legend has it that the Connecticut town of Colchester postponed its Thanksgiving feast for a week in 1705 due to a molasses shortage. There could simply be no Thanksgiving without pumpkin pie.

Why is football a Thanksgiving tradition?

The winning combo of football and Thanksgiving kicked off way before there was anything called the NFL. The first Thanksgiving football game was a college match between Yale and Princeton in 1876, only 13 years after Lincoln made Thanksgiving a national holiday. Soon after, Thanksgiving was picked for the date of the college football championships. By the 1890s, thousands of college and high school football rivalries were played every Thanksgiving.

Which president received a raccoon as a Thanksgiving gift?

In 1926, President Calvin Coolidge received a somewhat odd Thanksgiving gift in the form of a live raccoon. Meant to be eaten (the Mississippi man who sent it called raccoon meat “toothsome”), the Coolidge family adopted the pet and named it Rebecca. Rebecca was only the latest addition to their already substantial White House menagerie that included a black bear, a wallaby, and a pygmy hippo named Billy.

Source: <https://www.history.com/news/thanksgiving-history-trivia-facts>

Please contact our office for more information.†

“Now is no time to think of what you do not have. Think of what you can do with what is.”

~ Ernest Hemingway



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